

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-65

STANDARD PRICE PLAN FOR SUBSTATION LARGE GENERAL SERVICE

Effective: May 2019 Billing Cycle

Supersedes: April 2015 Billing Cycle

Includes Increase to Fuel & Purchased Power Adjustment

Effective: November 2024 Billing Cycle

AVAILABILITY:

Where facilities of adequate capacity are available.

APPLICABILITY:

Service under the E-65 Price Plan is applicable to customers whose service is metered at the low side of a dedicated or customer-owned substation transformer(s), supplied through one point of delivery and measured through one or more meters as approved by SRP. Not available to other customers. Limited to customers whose usage can be measured by time of day.

CHARACTER OF SERVICE:

Sixty hertz alternating current, three-phase.

CONDITIONS:

- A. On-peak hours from May 1 through October 31 consist of those hours from 2 p.m. to 7 p.m., daily, Mountain Standard Time. Shoulder-peak hours consist of those hours from 11 a.m. to 2 p.m. and 7 p.m. to 11 p.m., daily, Mountain Standard Time. All other hours are off-peak. On-peak hours from November 1 through April 30 consist of those hours from 5 a.m. to 9 a.m., Monday through Friday, Mountain Standard Time. Shoulder-peak hours consist of those hours from 5 p.m. to 9 p.m., Monday through Friday, Mountain Standard Time. All other hours are off-peak.
- B. Metering is at one point and such that kW and kilowatt-hours (kWh) or kilovolt-amperes (kVA) and kilovolt-ampere-hours (kVAh) can be related to time of day.
- C. Customers must pay a monthly Facilities Charge as set forth in the Facilities Rider.

Monthly Service Charge

Billing and Customer Service	\$4,286.75
Meter (per billing meter)	\$207.42
Total (with one meter)	\$4,494.17

Monthly Facilities Charge – Customer Specific – See Facilities Rider**Per kW Charge (Monthly On-Peak Max kW)****Summer** On-Peak Max kW

Transmission	\$1.56
Generation	\$5.36
Total	\$6.92

Summer Peak On-Peak Max kW

Transmission	\$2.50
Generation	\$12.33
Total	\$14.83

Winter On-Peak Max kW

Transmission	\$0.38
Generation	\$2.63
Total	\$3.01

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Per kWh Charges

Summer	On-Peak kWh	Shoulder- Peak kWh	Off-Peak kWh
Transmission	\$0.0042	\$0.0038	\$0.0001
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0015	\$0.0015	\$0.0000
Ancillary Services 3-6	\$0.0010	\$0.0010	\$0.0010
System Benefits	\$0.0029	\$0.0029	\$0.0029
Generation	\$0.0226	\$0.0225	\$0.0154
Fuel and Purchased Power Adjustment	\$0.0454	\$0.0454	\$0.0454
Total	\$0.0776	\$0.0771	\$0.0648

Summer Peak	On-Peak kWh	Shoulder- Peak kWh	Off-Peak kWh
Transmission	\$0.0070	\$0.0039	\$0.0001
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0016	\$0.0016	\$0.0000
Ancillary Services 3-6	\$0.0010	\$0.0010	\$0.0010
System Benefits	\$0.0029	\$0.0029	\$0.0029
Generation	\$0.0471	\$0.0362	\$0.0242
Fuel and Purchased Power Adjustment	\$0.0454	\$0.0454	\$0.0454
Total	\$0.1050	\$0.0910	\$0.0736

Winter	On-Peak kWh	Shoulder- Peak kWh	Off-Peak kWh
Transmission	\$0.0021	\$0.0020	\$0.0001
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0015	\$0.0015	\$0.0000
Ancillary Services 3-6	\$0.0010	\$0.0009	\$0.0009
System Benefits	\$0.0029	\$0.0029	\$0.0029
Generation	\$0.0181	\$0.0177	\$0.0124
Fuel and Purchased Power Adjustment	\$0.0499	\$0.0499	\$0.0499
Total	\$0.0755	\$0.0749	\$0.0662

Summer is defined as May 1 through June 30 and September 1 through October 31. Summer Peak is defined as July 1 through August 31. Winter is defined as November 1 through April 30.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve – Spinning Reserve Service
- 6) Operating Reserve – Supplemental Reserve Service

MINIMUM BILL:

The Monthly Service Charge, the required Facilities Charge(s), plus any other applicable fixed monthly charges.

DETERMINATION OF DEMAND IN KILOWATTS:

The billing demand is the maximum thirty-minute integrated kW, as measured by the meter, occurring during the on-peak period of the billing cycle.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated for the summer and winter season based on the projected cost of fuel and purchased power, adjusted for the actual over- or under-collection of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may adjust the Transmission Cost Adjustment Factor to recover transmission related costs or charges incurred by SRP resulting from standardized wholesale market designs, regional transmission organizations, or related activities.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. If the power factor falls below 85 percent leading or lagging at any metering point or point of delivery as determined by SRP during any billing period, SRP may:
 1. Adjust kWh and/or kW during this period, for billing purposes, to equal 85 percent of kVAh and 85 percent of kVA. kWh and/or kW will be adjusted proportionally for the on-peak, shoulder-peak and off-peak periods.
 2. Require the customer to correct the power factor to an acceptable level.

3. Require the customer to be continuously metered with a separate meter that registers kVA, kilovars (kvar) or actual power factor.

At SRP's discretion, customer may be required to pay all costs associated with additional metering.

- E. If, at any time, the current in any phase exceeds the average of the currents in the three phases by more than 5 percent, at SRP's option, SRP may increase the bill for the period during which the imbalance occurs by a percentage equal to that of the imbalance.
- F. Customers within the SRP distribution service territory who receive all electric services from SRP under the E-32, E-36, E-47, E-48, E-61, E-63, E-65, E-66 or E-67 Price Plans who meet minimum usage requirements will receive an aggregation discount on their monthly bill(s).

$$\text{Aggregation Discount} = \$0.0003/\text{kWh}$$

Single accounts meeting minimum usage levels can qualify for aggregation discounts.

Aggregate usage must meet a minimum usage requirement of 300,000 kWh per month for three consecutive months. Only those accounts receiving energy and delivery services from SRP will count towards the minimum usage requirements. If aggregate usage falls below 300,000 kWh for twelve consecutive months, SRP, at its option, may cancel the aggregation discount.

The discount will be applied only to all kWh sold under the applicable price plan. The discount will be applied before the application of any credits, penalties, fees, or premiums.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. At SRP's request, the customer must sign SRP's then-current form of Agreement for Electric Service as a condition of service under this price plan.
- C. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

STANDARD RIDERS:

All customers served under the E-65 Price Plan are charged a Facilities Charge determined under the Facilities Rider.

SPECIAL RIDERS:

- A. Customers who wish to support the development of renewable energy may elect to participate in the Renewable Energy Credit Pilot Rider.
- B. Customers with cogeneration or small power production who purchase power and energy from SRP may qualify to sell power and energy back to SRP pursuant to the Buyback Service Rider.
- C. Customers with qualifying renewable energy generation systems who purchase power and energy from SRP may qualify to sell power and energy back to SRP under the Renewable Net Metering Rider, if and to the extent that rider is available for participation by such customers.
- D. Customers who wish to support the development of solar energy may elect to participate in the Business Community Solar Pilot Rider, if and to the extent that rider is available for participation by such customers.
- E. Customers may be eligible to participate in SRP's Renewable Energy Services Pilot Rider.
- F. Customers with power production facilities equal to or greater than 3,000 kW per site of reserved capacity may qualify for standby electric service pursuant to the Standby Electric Service Rider.
- G. Customers with a minimum annual load of 100 kW and who have the flexibility to curtail load may qualify for service under the Use Fee Interruptible Rider.
- H. Customers with curtailable load are eligible to participate in the Customized Interruptible Rider.
- I. Customers with individual accounts or aggregated loads of 1 MW or more, who have energy alternatives and who are willing to sign a term contract, may qualify for service under the Full Electric Service Requirements Rider.
- J. Customers may be eligible to participate in SRP's Sustainable Energy Services Pilot Rider.
- K. Customers may be eligible to participate in SRP's Market Price Pilot Rider.